**HND: Board resolution**

On 16 Apr 2020, Hai Phong Thermal Power Joint Stock Company announced the Board resolution as follows:

Article 1: Approve the contents and program of the Annual General Meeting of Shareholders in 2020, as follows:

1. Approve the audited 2019 financial statements

2. Business and production results in 2019 and business and production plans in 2020:

a. Business results in 2019 are as follows:

- Electricity production: 8,102.40 million kWh

- Total revenue: 11,342.06 billion

- Total cost: VND 10,099.85 billion

- Total profit before tax: VND 1,242.21 billion

- Total profit after tax: VND 1,172.71 billion

b. Business and production plans in 2020 are as follows:

- Production electricity output: 8,150 million kWh

- Total revenue: VND 11,255.437 billion

- Total cost: VND 10,312.357 billion

- Total profit before tax (excluding CLTG): VND 943.079 billion

(Including striving to reduce 10% of material costs, major repair costs, other outside services and other expenses in cash)

- Dividend: 10% of charter capital

3. Results of implementation of basic construction investment in 2019 and Plan of capital construction investment in 2020: (Unit: VND billion)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No | Name of project | Plan 2019 | Realization 2019 | Plan 2020 |
| 1 | Hai Phong 2 Thermal Power Plant Project | 7.09 | 2.28 | 4.809 |
| 2 | Project for labor safety | 5.79 |  | 2.732 |
|  | Total | 12.88 | 2.28 | 7.541 |

4. Profit distribution plan:

- Dividend payment of 16% of charter capital: VND 800,000,000,000

- Development investment fund: VND 70,000,000,000

- Executive Board bonus fund: VND 450,875,250

- Reward fund: VND 22,259,005,000

- Welfare fund: VND 22,259,005,000

- Retained profit: VND 273,973,558,197

5. The total salary and remuneration of members of the Board of Directors, Board of Supervisors in 2019 and the total estimated amount of remuneration in 2020

a) The total salary and remuneration in 2019 for members of the Board of Directors and the Supervisory Board: VND 1,718,686,000, specifically as follows:

- Chairman's salary: VND 631,584,000

- Remuneration for members of the Board of Directors: VND 426,000,000

- Full-time Head of the Supervisory Board: VND 541,102,000

- Remuneration for Part-time member of Supervisory Board: VND 120,000,000

b) Estimated salary and remuneration for members of the Board of Directors and the Supervisory Board in 2020:

The plan for the salary and remuneration fund for the Board of Directors and Supervisory Board in 2020: VND 1,538,244,000

- Salary of the standing Chairman of the Board: VND 531,239,000

- Remuneration for part-time members of the BOD: VND 432,000,000

- Salary Head of the Full-time Supervisory Board: VND 455,005,000

- Remuneration for part-time Supervisory Board members: VND 120,000,000

6. Dismissing, electing additional members of the Board of Directors for the term of 2017 - 2020:

Agree to submit to the General Meeting of Shareholders:

- Dismiss member of the Board of Directors of Hai Phong Thermal Power Joint Stock Company for the term of 2017-2022 for Mr. Nguyen Van Quyen

- Electing additional member of the Board of Directors of Hai Phong Thermal Power Joint Stock Company for tenure of 2017 - 2022 for Mr. Mr. Le Van Chinh

7. Selection of an auditing Company for 2020

Agree to submit the General Meeting of Shareholders to authorize the Board of Directors to decide the selection of an audit unit to audit the financial statements of 2020 as proposed by the Supervisory Board

Article 2: Members of the Board of Directors, General Director of the Company are responsible for implementing this Resolution